# PRESS RELEASE





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# Printcolor enters long term cooperation with a Dutch manufacturer of UV printing inks and custom-made solutions

Printcolor, the Swiss manufacturer of printing inks and coatings, today announced the foundation of Squid Inks AG by July 1, 2014. The new company emerges from the Dutch "Squid Inks BV". The cooperation allows Printcolor and Squid Inks to perfectly use synergies which strengthens both companies in the markets of screen, pad and flexo printing.

Squid Inks AG will appear as an individual brand under the umbrella of Printcolor group. Synergies primarily arise in regards of Sales, R&D and Technical Service which will be fully integrated in Printcolor's processes.

For Marc Bär, CEO of Printcolor Group, the cooperation with Squid Inks will strengthen the position of Printcolor as a manufacturer of high performance inks. "Squid inks fits perfectly to Printcolor. Thanks to the cooperation, we can use synergies and add high quality products to our existing product range", says Bär. "Additionally, Markus Hieronymus, the founder and CEO of Squid Inks, brings in valuable experiences and a broad knowledge."

Squid Inks BV has been founded by Markus Hieronymus and Henk Scholten in the Netherlands in 2005. The company is specialized in UV inks, coatings and adhesives for industrial, graphic and technical applications. Similar to Printcolor, Squid Inks develops customized solutions in cooperation with customers. As of July 1, 2014, the headquarters of the newly-founded Squid Inks AG will be in Berikon, Switzerland. The Dutch company Squid Inks BV will be liquidated.

"The foundation of Squid Inks AG and the close partnership with Printcolor results from our continuous growth in the past years. The new location in Berikon provides us with necessary infrastructure and additional resources. For the future, this allows us to consistently develop Squid Inks together witch Printcolor", says Markus Hieronymus, who will also be the CEO of Squid Inks AG.

#### About Printcolor

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Printcolor Group is a medium-sized owner-managed Swiss family company of the printing industry. Printcolor develops, produces and sells high quality printing inks and coatings in four business units: Electronics, Graphic Arts, Security and Technology. The company is specialized in screen printing, pad printing and flexo printing. Based on its 80 year old history, the company stands for high performance printing inks from proven Swiss quality.

Printcolor serves its customers with 120 employees in four locations in Switzerland, Germany and China. The products are distributed through a global network of sales partners. For further information, please visit <a href="https://www.printcolor.ch">www.printcolor.ch</a>.







### **About Squid Inks**

Squid Inks is specialized in UV inks, coatings and adhesives for the printing industry. Founded in 2005, the company comes with a broad know-how in UV flexo printing and UV screen printing. Following its cooperation with Printcolor Group, Squid Inks moves its headquarters from Kampen (Netherlands) to Berikon (Switzerland) by July 1, 2014. For further information, please visit <u>www.squidinks.eu</u>.

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